



GLP Strategic Administrative Group, LLC

403(b) Plan Salary Reduction Agreement  
(please check one)

Initial 403(b) Plan Salary Reduction Agreement  
 Change in Contribution Amount or Percentage, Investment Provider Allocation, and/or Money Source  
 (Supersedes any prior agreement)  
 Terminate Agreement (Stop/Cancel) Complete Employee and Employee information, sign, and return

<p>Employee and School District Information</p>	<p>Employee Name (first, middle, last) _____ Social Security _____--____--_____</p> <p>Employee Address(Street, City, State, Zip) _____</p> <p>Plan Number _____ Employer Name _____ EIN# _____</p>
<p>403(b) Plan Salary Reduction Allocation Election (check one)</p>	<p>Initial Salary Reduction Agreement        Effective Date: _____ (allow for at least one pay cycle to be effective)</p> <p>I elect to reduce my salary by \$_____ each pay period for (number of pays) _____ pays for a total of (insert total dollar amount per year) \$_____ on a        pre-tax basis or        after-tax basis and those amounts contributed to my Employer's 403(b).</p> <p>Change Salary Reduction Agreement        Effective Date: _____ (allow for at least one pay cycle to be effective)</p> <p>I elect to reduce my salary by \$_____ each pay period for (number of pays) _____ pays for a total of (insert total dollar amount per year) \$_____ on a        pre-tax basis or        after-tax basis and those amounts contributed to my Employer's 403(b)</p>
<p>Money Source</p>	<p>Employee Pre-Tax</p> <p>Employer Contribution</p> <p>Employee After-Tax</p> <p>Please note: Each money source change will require a separate form to be completed.</p>

<b>Investment Provider Allocation Election</b> - Allocation % total must equal 100% - Whole percentage only	Effective Date: _____ (Employee is responsible for establishing an account with an approved investment Provider before any amounts are contributed by the Employer to the Investment Provider).  <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 33%;">Investment Provider</th> <th style="width: 33%;">Contract/ Account Number</th> <th style="width: 33%;">Allocation %</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"> </td> <td> </td> <td> </td> </tr> <tr> <td style="height: 30px;"> </td> <td> </td> <td> </td> </tr> <tr> <td style="height: 30px;"> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Investment Provider	Contract/ Account Number	Allocation %									
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<b>Authorized Signatures</b>	<p>This agreement is intended to meet the requirements of, and qualify under, Section 403(b) of the Internal Revenue Code of 1986, as amended, and of the plan adopted by Employer. The Employer and Employee agree that the employment agreement between Employer and Employee is being initiated or amended as stated above. This amendment is incorporated and made a part of the agreement as of the effective date above.</p> <p>The terms of this Agreement are as follows: (1) The Agreement is a legal and binding contract and is irrevocable with respect to amount earned while it is in effect, and applies only to amounts earned while it is in effect; (2) It shall automatically apply to the employment agreement between Employer and Employee for each succeeding year unless amended or terminated by a written notice to Employer; (3) It is terminable at any time for amounts not earned; (4) A termination request remains in effect unless or until a new Agreement is submitted; (5) It replaces any previous Agreement and therefore includes all applicable contribution choices; (6) Employee irrevocably releases all present and/or future rights to receive payment of said sum/total earned from Employer while this agreement is in effect in exchange for the release of the money as pay it is being diverted to the employee account with the Investment Provider identified above.</p> <p>The maximum amount of salary reduction may not exceed the limits of IRC 401 (a)(30), 402(g)(1), 403(b)(E), 415(c) and any other applicable IRC provisions.</p> <p>In witness whereof, this Agreement has been executed by and on behalf of the parties this _____ day of _____, 20__.</p>												
Employee Signature	Employer Signature and Title												
Agent Signature	Date:												

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